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ORDINANCE NO. 1466

AN ORDINANCE establishing a King County
Workman's Compensation Fund, authorizing
bonding and declaring an emergency

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby established under the provisions of Chapter 51.14 of the Revised Code of Washington, a self insurance reserve fund which shall be known as the King County Workman's Compensation Fund. Said fund shall serve as the depository and serving account of funds necessary to fulfill those purposes contained in Chapter 51.14.

SECTION 2. The County Administrative Officer is hereby authorized to transfer from the budget of each county department at the end of each fiscal quarter a sum of money that represents the amount of money previously budgeted for payment of state industrial insurance; provided, however, that the County Administrative Officer is hereby authorized to transfer the first quarter's payment for 1973 effective January 1, 1973.

SECTION 3. The County Executive is hereby authorized to obtain for the county whatever bond is required by law to become a self-insurer under Chapter 51.14.

1 SECTION 4. The County Council finds as a fact and declares
2 that an emergency exists and that this ordinance is necessary
3 for the support of county government and its existing public
4 institutions.
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6 INTRODUCED AND READ for the first time this 18th day of
7 December, 1972.
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9 PASSED this 18th day of December, 1972.
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11 KING COUNTY COUNCIL
12 KING COUNTY, WASHINGTON

13 Arney J. Owen
14 Chairman

15 ATTEST:

16 Lee Kraft
17 Administrator-Clerk of the Council

18 APPROVED this 21st day of December, 1972.
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20 W. D. Fellman
21 County Executive
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